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**PRESS RELEASE**  
**May 22, 2026**

## **MACKAY GOLD & SILVER ANNOUNCES LISTING ON THE OTCQB UNDER THE SYMBOL “MKGSF”**

**Vancouver, British Columbia**, May 22, 2026, Mackay Gold & Silver Corp. (TSXV: MACK) (OTCQB: MKGSF) (“**Mackay**” or the “**Company**”) is pleased to announce that its common shares have commenced trading on the OTCQB Venture Market (the “OTCQB”) in the United States, effective May 22, 2026, under the symbol “MKGSF”.

*“Listing on the OTCQB shortly after our TSX.V debut was a priority for Mackay, reflecting our commitment to enhance the Company’s visibility and accessibility for U.S. investors,” said Darwin Green, Chief Executive Officer of Mackay. “With our inaugural 20,000-metre drill program set to commence mid-June at the Occidental Lode in the Comstock District, one of America’s richest and historically productive mining districts, we believe this is an opportune time to broaden our market exposure through the OTCQB. Mackay is well-funded with approximately US\$62 million in cash to pursue significant modern discoveries.”*

The OTCQB Venture Market is recognized as a premier U.S. marketplace for early-stage and developing companies that meet high financial reporting standards and maintain current public disclosure. Listing on the OTCQB is expected to provide Mackay with enhanced visibility and convenience of trading for U.S.-based investors, broadening the Company’s shareholder base and improving overall liquidity.

### **Mackay Gold & Silver Corp.**

Mackay Gold & Silver Corp. is a Nevada-focused gold and silver exploration company with 100% control of a large, consolidated land package in one of America’s richest, productive and oldest mining districts. With an estimated 8.2 million ounces of historical gold production and 192 million ounces of silver produced between 1859 and 1926 from so called ‘bonanza lodes’ that averaged 35 g/t gold and 726 g/t silver, the Comstock District is recognized as one of America’s highest grade epithermal systems and an attractive setting for modern discovery. Led by an experienced team with a strong track record of discovery, development, and value creation, Mackay is well funded and committed to delivering shareholder value through disciplined exploration and responsible resource development.

### **Further Information**

For further information, please contact:

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Cautionary Note Regarding Forward-Looking Information**

This press release contains statements which constitute “forward-looking information” within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and operating performance. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions and includes, among other things, information regarding: the ability of the Company to carry out its exploration and land consolidation strategies, the discovery potential for the Comstock District and the success of any market-making activities.

Readers are cautioned that forward-looking information is not based on historical facts but instead reflects the Company’s expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements of the Company. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are, among other things, the following: the ability of the Company to obtain regulatory approval, changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; stock market volatility that may adversely affect the price of the Company’s securities; the ability of the Company to carry out its exploration, land consolidation, and market-making activities as currently contemplated; and compliance with extensive government regulation. This forward-looking information may be affected by risks and uncertainties in the business of the Company and market conditions.

Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.